

Debt Service Funds

Purpose: Debt service funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for debt principal and interest.

COUNTY OF CHAMPAIGN, ILLINOIS
2003 SERIES NURSING HOME BOND DEBT SERVICE FUND COMPARATIVE BALANCE SHEET
(EXHIBIT D-1)
DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Due From Other Funds	\$ -	\$ 43,310
Total Assets	<u>\$ -</u>	<u>\$ 43,310</u>
 LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE		
LIABILITIES		
Due To Other Funds	\$ -	\$ 43,310
Total Liabilities	<u>-</u>	<u>43,310</u>
 FUND BALANCE		
Restricted For Debt Service	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 43,310</u>

COUNTY OF CHAMPAIGN, ILLINOIS
2003 SERIES NURSING HOME BOND DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – ACTUAL AND BUDGET (NON-GAAP BASIS) (EXHIBIT D-2)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

	2020				2019
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES					
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ 1,298
Total Revenues	-	-	-	-	1,298
EXPENDITURES					
Debt Service:					
Principal Retirement	-	-	-	-	4,255,000
Interest & Fiscal Charges	-	-	-	-	185,000
Total Expenditures	-	-	-	-	4,440,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	(4,438,702)
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	3,993,984
Net Other Financing Sources (Uses)	-	-	-	-	3,993,984
NET CHANGE IN FUND BALANCE	-	-	-	-	(444,718)
Fund Balance --Beginning of Year	-	-	-	-	444,718
FUND BALANCE --END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>